

Welcome to PA ABLE

Today's Presenter



PA ABLE Presentation for Family Members

PA ABLE: A Savings Program
for Individuals with Disabilities



Welcome from Stacy Garrity, State Treasurer



PA ABLE: Helping Individuals with Disabilities to Live Everyday Lives

With PA ABLE, individuals with qualified disabilities and their families and friends can save now for financial security. PA ABLE changes lives. Now individuals with disabilities can save funds and still maintain important benefits.

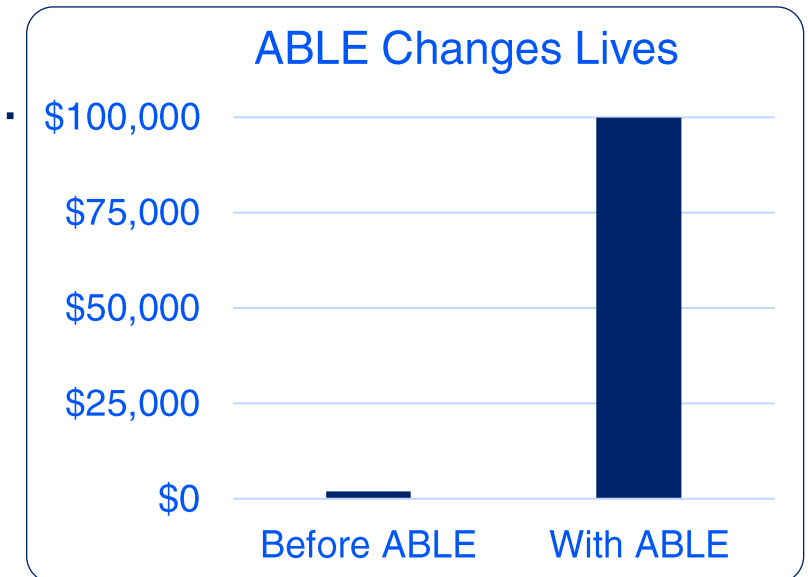


- Funds in PA ABLE accounts don't count against eligibility for any federal means-tested benefits.
- Funds in PA ABLE accounts don't count against PA health, disability or student financial aid benefits.



Snapshot: The PA ABLE Program

- PA ABLE is a tax-advantaged way for Pennsylvanians with disabilities and their families to save for disability-related expenses, while maintaining important benefits.
- PA ABLE allows up to \$18,000 in contributions in 2024. Even more for some individuals who work.
- PA ABLE also allows individuals to save up to \$100,000 total or more without impacting important disability benefits.
- ABLE account owners who don't receive SSI can save more than \$500,000.



Snapshot: The PA ABLE Program

- Funds are easy to access and may be used for a wide-range of expenses.



PA ABLE is helping Pennsylvanians with disabilities to grow assets for a more financially secure and flexible future.

PA ABLE Helps Grow Assets Without Impacting Important Disability Benefits

- ABLE protects all federal means-tested benefits, including Medicaid.
- **With PA ABLE** protects Pennsylvania benefits including health, disability and student financial aid.
- **With PA ABLE**, there is no federal or *PA income tax* on growth when used for qualified expenses.
- **With PA ABLE**, contributors can deduct up to \$18,000 annually from PA Income Tax.



PA ABLE Eligibility

To be eligible for an ABLE account, individuals must:

- Have a qualifying disability that started before their 26th birthday. (This age will expand to age 46 on January 1, 2026.)

AND either

- Be eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

OR

- Self-certify with a physician's documentation that they meet certain disability standards.



PA ABLE Accounts are Easy to Open



Open an account for free at PAABLE.gov or on a paper form.



Answer demographic and disability questions, then choose your investments.



Enrolling takes about 15 minutes.



Questions?
Call 855-529-ABLE
or visit www.PAABLE.gov

PA ABLE Accounts are Easy to Use

- An interest-bearing checking account comes with a free Fifth Third notched debit card to use at stores or ATMS.
- Invest in savings portfolios if you choose.
- Direct deposit Social Security benefits and paychecks or contribute online at any time.
- Simply save receipts from expenses.



You can manage. They can manage.



- PA ABLE offers the flexibility for financial independence or the security of knowing that a qualified representative manages the account.
- ABLE account owners who are adults with legal capacity can manage their own account or ask anyone they choose to manage the account.
- For children or adults without legal capacity, PA ABLE accounts can be managed by a loved one, a person with power of attorney, a representative payee or another authorized individual.



PA ABLE is a Game Changer. An ABLE Account Can be Used for:

- Housing/rent/utilities
- Basic living expenses
- Transportation
- Assistive technology
- Education
- Healthcare, prevention & wellness, and more...



Open a PA ABLE Account Today

- Start growing your savings
- Save up to \$18,000 per year
- Maintain your benefits
- Get Federal and PA tax advantages
- Create opportunities to lead an everyday life
- Treasury's ABLE experts are here to help you, your loved ones, your support groups and employers.

getting**started**



Need help? Please call Customer Service:

(855) 529-ABLE(2253) Monday-Friday 8:00 am to 5:00 pm ET

Thank you for your time.

PA ABLE is Here to Help Pennsylvanians with Disabilities Achieve a Better Life Experience.



Q & A

Questions, please visit: [PAABLE.gov](https://paable.gov) or call (855)529-2253